



Annual General Meeting

25th August 2009

AGENDA



- Welcome
- Chairman's Report
- Chief Executive Officer's Report
- Ordinary Business
 - Financial Statements & Reports
 - Auditors
 - Director Re-election
- Special Business
 - Directors' Remuneration
 - NZAX De-Listing
 - Constitution
- General Business
- Refreshments



Chairman's Report

2009 Chairman's Report



○ Last Year in Review

○ Connexionz UK Decision

- Ongoing losses
- 2006 purchase rationale
- Focus on USA
- Licensing agreements

2009 Chairman's Report



○ Recent Wins and Losses

- USA
- Wellington

○ Outlook

- Systems being deployed
- Importance of maintenance
- Guidance

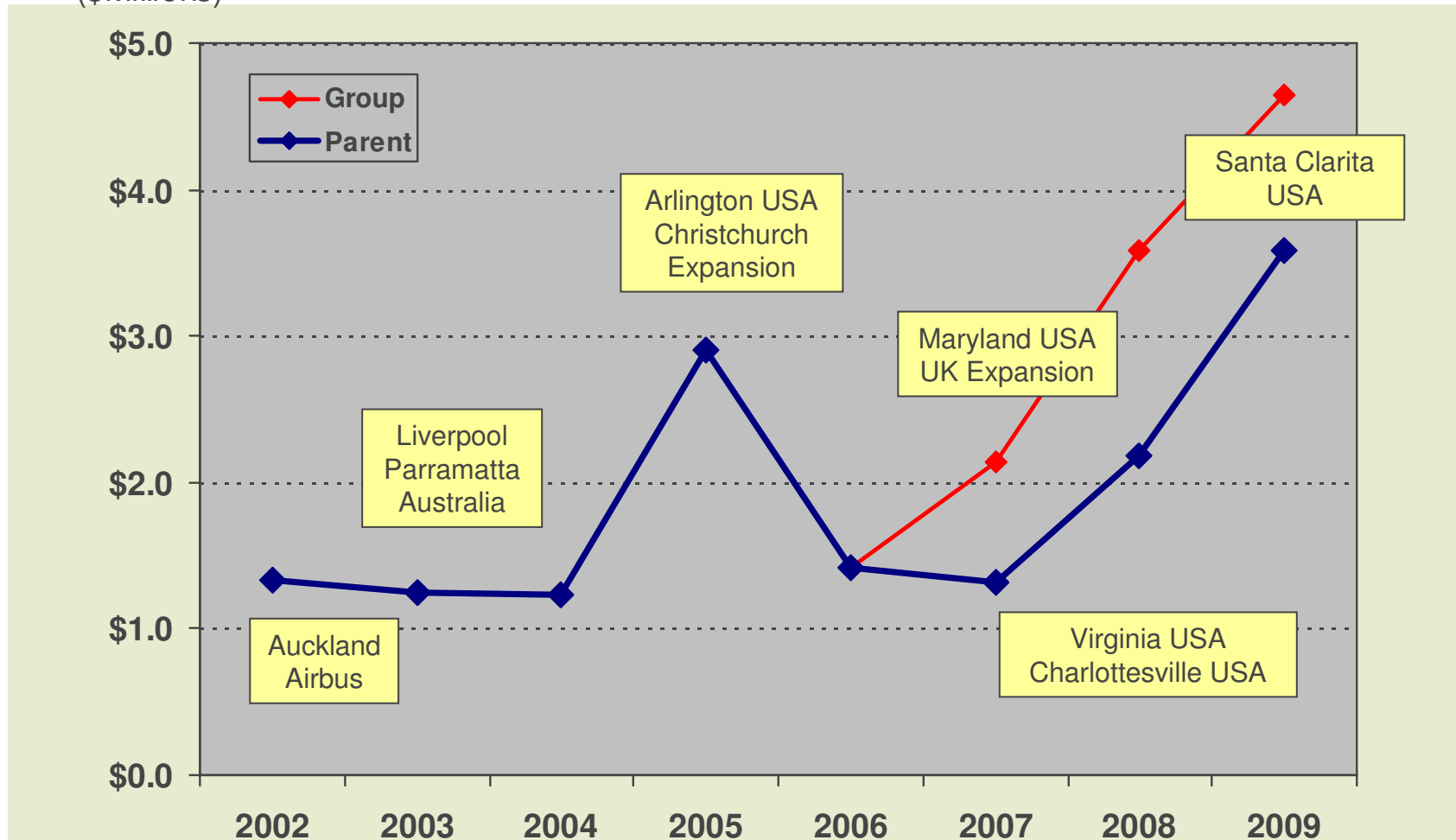
○ Shareholder Support



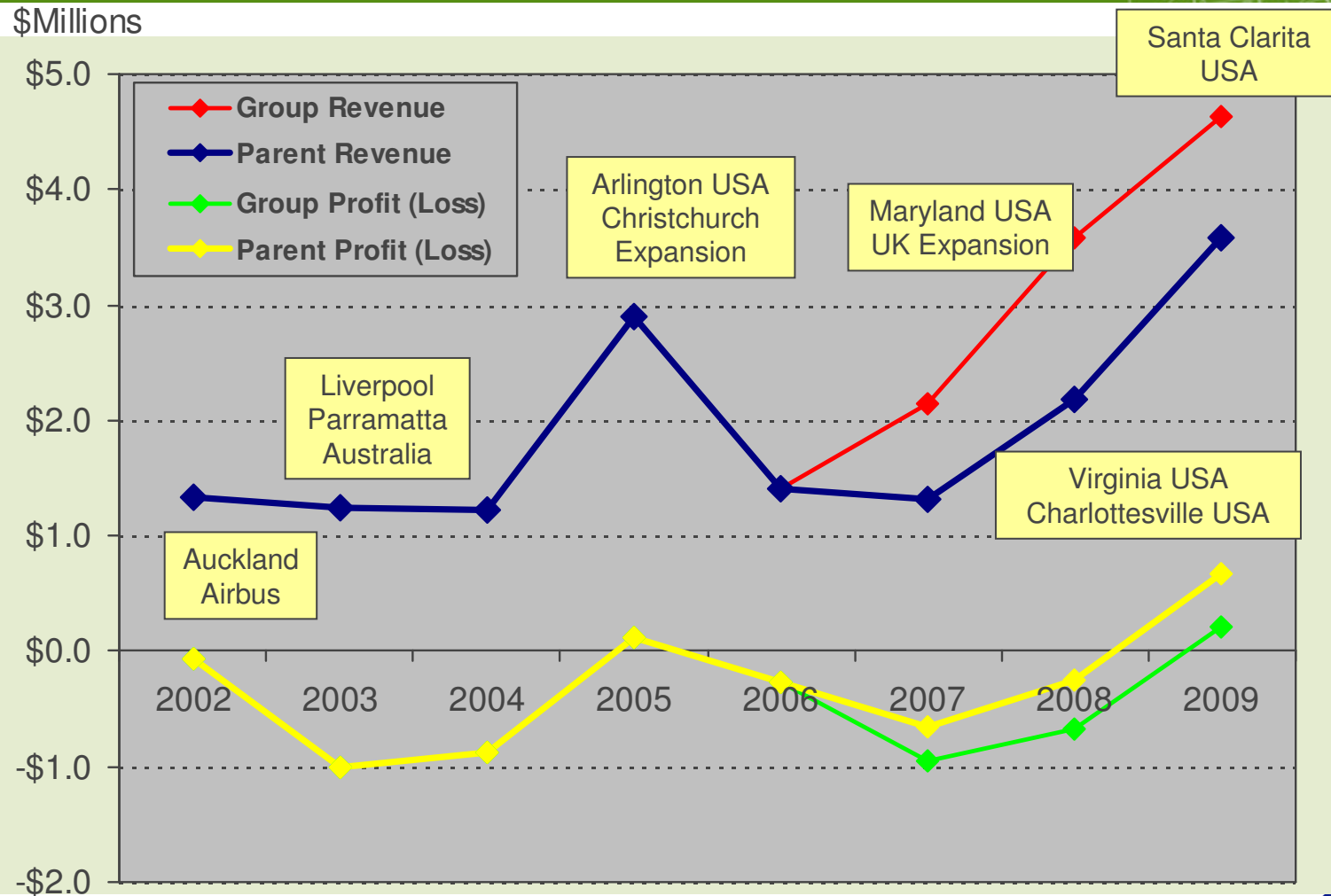
Chief Executive Officer's Report

Sales History

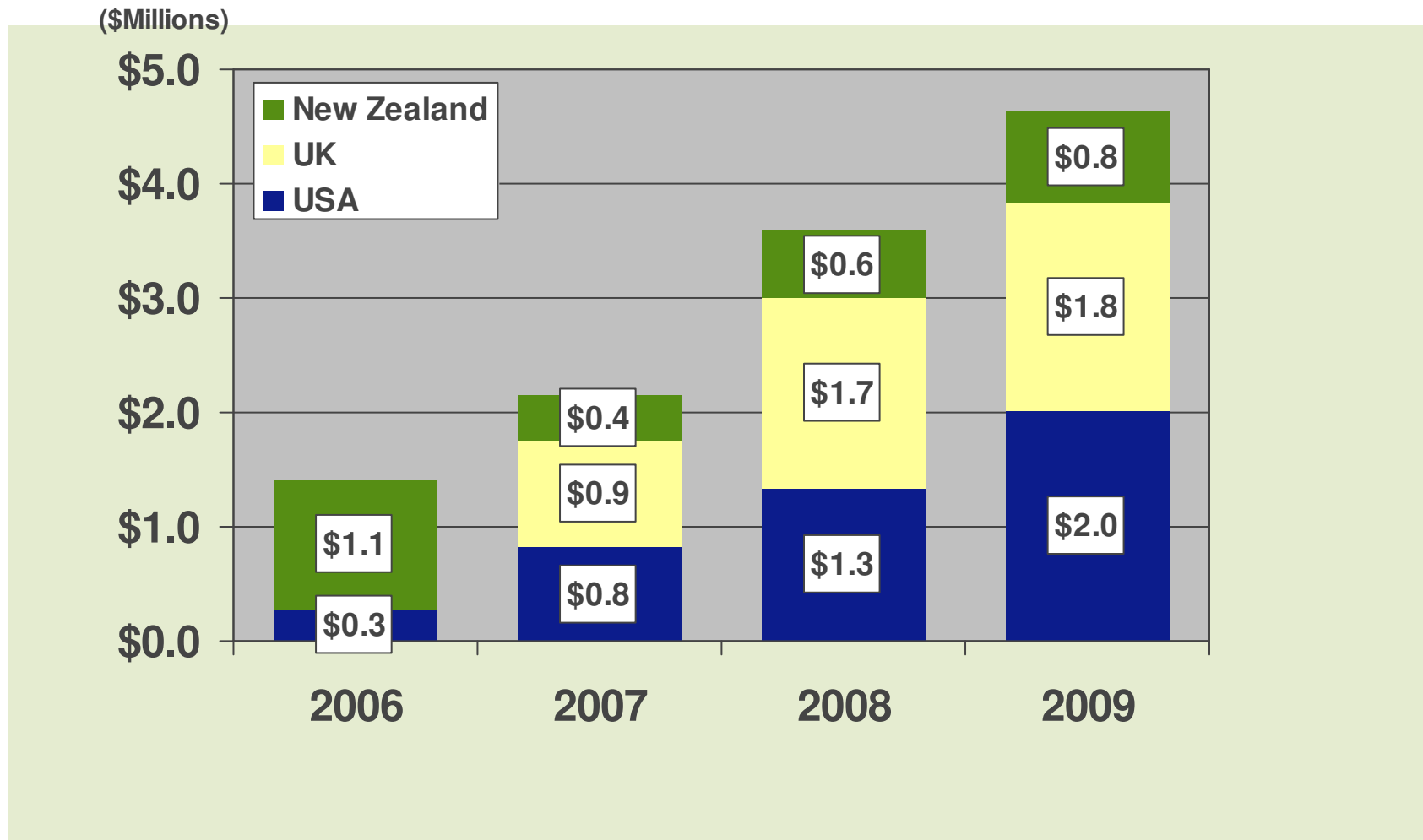
(\$Millions)



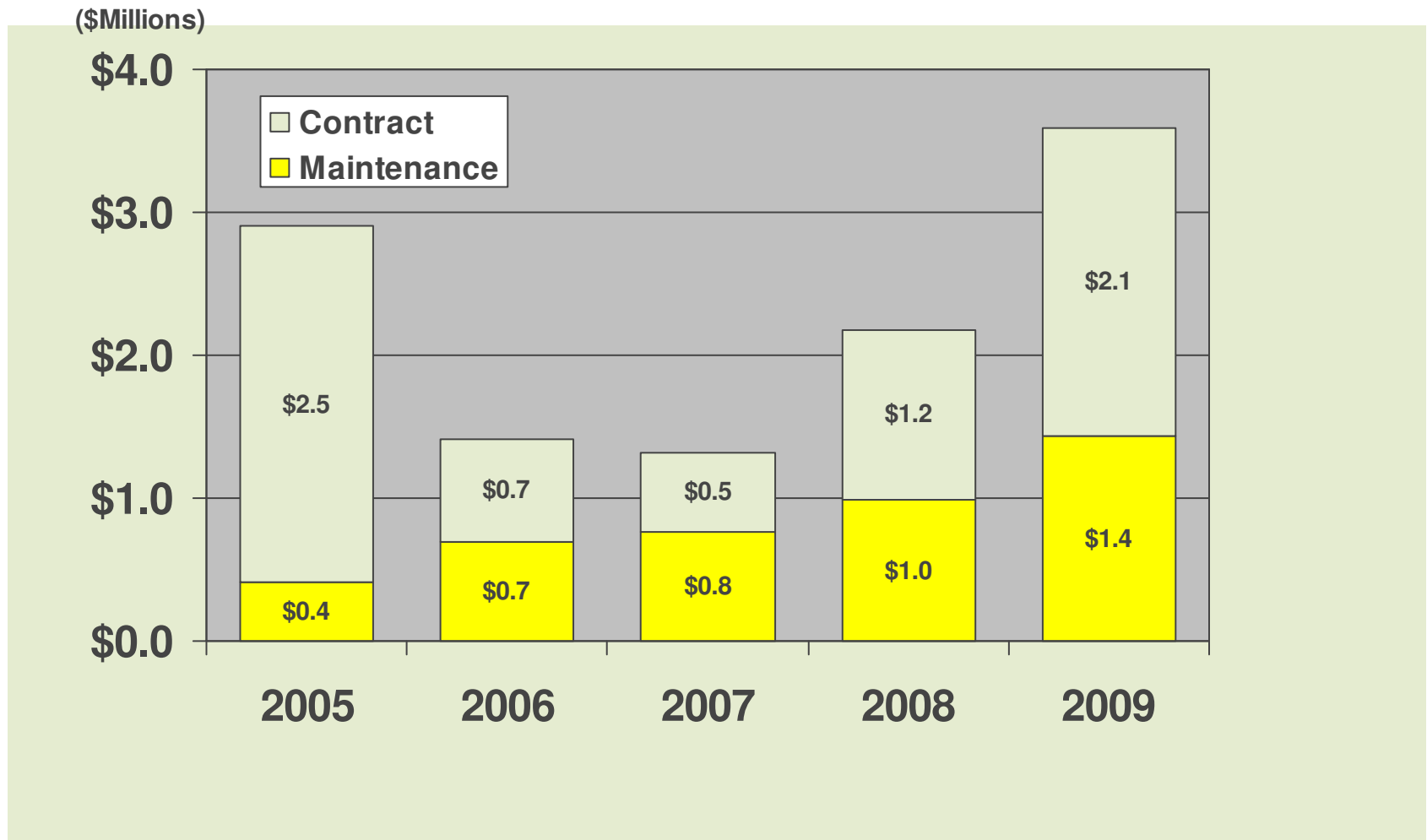
Profitability



Group Revenue by Region



Parent Revenue Contribution



Santa Clarita Update Enhancement to our Core Product Offering

Christchurch On Bus Equipment



Low Profile Antenna, GPS Receiver, BusPack (Cell Batteries, Connexionz Logic Board mounted on top of data radio) and Cradle

Additional Functionality Provided for Santa Clarita

- Cellular communication option
- Ticket machine interface
- Header board interface
- Audio next stop announcement

Also in Tri Delta we will add

- Automated passenger counting
- Displayed next stop announcement

Santa Clarita Progress



	Date	% of Value
Completed Milestones		
Contract Award	Sep. 2008	15%
Project Plan Agreement	Oct. 2008	15%
Install Scheduling Software	Oct. 2008	10%
Install CNX System Software	Feb. 2009	5%
Delivery of local bus tracking equipment	May 2009	5%
First bus tracking	Jul. 2009	5%
Total Milestones Completed		55%
Milestones In Progress		
Delivery of commuter bus tracking equipment	Sep. 2009	5%
Integrate software applications	Sep. 2009	5%
Delivery of remainder of bus equipment	Oct. 2009	5%
Passenger information installed	Oct. 2009	10%
All vehicles installed and operational	Nov. 2009	5%
Commissioning complete	Nov. 2009	5%
Final Acceptance	Dec. 2009	10%
Total Milestones in Progress		45%

Sales Activity Summary



○ RFPs for the year to 31st March 2009

- 13 “Viable” RFPs
- 8 Responses submitted
- 1 Withdrawn
- 4 Shortlists
- 1 Win (Tri-Delta)

○ RFPs for the 5 months to August 2009

- 11 “Viable” RFPs
- 6 Responses submitted
- 2 Responses in progress
- 1 Shortlist
- 2 Under evaluation

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